

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 37(2021)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Tokio Marine & Nichido Fire
8 Insurance Company Limited for approval
9 to implement a revised rating program for
10 its Miscellaneous Vehicles category of
11 automobile insurance.
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14 **WHEREAS** on July 13, 2021 Tokio Marine & Nichido Fire Insurance Company Limited
15 (“Tokio”) applied to the Board for approval of a revised rating program under the Mandatory
16 Simplified filing option for its Miscellaneous Vehicles category of automobile insurance, which
17 includes the Historic Vehicles and Trailers and Camper Units vehicle classes; and
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19 **WHEREAS** Tokio proposed to align with its partner company, Northbridge General Insurance
20 Company (“NGIC”), by adopting the same rating program, underwriting rule changes,
21 endorsement changes and rating rule changes approved for NGIC in Order No. A.I. 32(2021); and
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23 **WHEREAS** Tokio noted that it has zero exposures and thus does not have sufficient volume to
24 justify a rating program based on company specific data; and
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26 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified
27 Filing Guidelines and is supported; and
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29 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
30 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
31 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
32 *Insurance Companies Act* or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

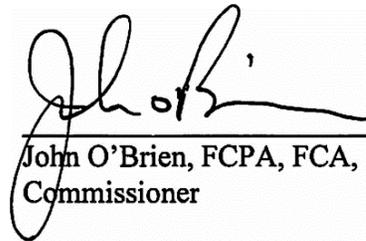
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1. The revised rating program received July 13, 2021 from Tokio Marine & Nichido Fire Insurance Company Limited for its Miscellaneous Vehicles category of automobile insurance is approved to be effective no sooner than April 25, 2022 for new business and June 9, 2022 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 19th day of August, 2021.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary